

FDPIR SELF-EMPLOYMENT WORKSHEET

APPENDIX B

1. Farm Income (IRS TAX Schedule F)

a. Line 36 (Net farm profit)		_____
b. Lines 7a & 7c (Loans)	-	_____
¹ c. Lines 8b & 8d (Crop insurance proceeds/disaster payments)	-	_____
d. Line 10 (Federal & state gas or fuel tax credit or refund)	-	_____
e. Line 16 (Depreciation)	+	_____
f. TOTAL Farm Income *	=	_____

2. Business Income (IRS TAX Schedule C)

a. Line 31 (Net profit)		_____
b. Line 6 (Federal and state gas or fuel tax credit or refund)	-	_____
c. Line 13 (Depreciation)	+	_____
d. TOTAL Business Income *	=	_____

3. Supplemental Income (IRS TAX Schedule E)

² a. Line 3 (Rents received)		_____
b. Line 19 (Only expenses related to rental income)	-	_____
c. Line 20 (Depreciation)	+	_____
d. TOTAL Supplemental Income *	=	_____

4. Farm Rental Income/Expenses (IRS TAX Form 4835)

Note: Only refer to Form 4835 IF income is reported on Schedule E, line 39)

a. Line 32 (Net farm rental income)		_____
b. Lines 4a & 4c (Loans)	-	_____
¹ c. Lines 5b & 5d (Crop insurance proceeds/disaster payments)	-	_____
d. Line 6 (Federal and state gas or fuel tax credit or refund)	-	_____
e. Line 12 (Depreciation)	+	_____
f. TOTAL Farm Rental Income *	=	_____

5. Other Self-Employment Income (No tax forms submitted)

a. Gross Income		_____
b. Expenses	-	_____
c. Depreciation	+	_____
³ d. Other	+	_____
e. TOTAL Other Self-Employment Income *	=	_____

TOTAL SELF-EMPLOYMENT INCOME

(Add lines 1f, 2d, 3d, 4f and 5e. Enter total on Section D, line 1.) \$ _____

Footnotes:

- 1 Crop insurance proceeds are excluded from income if they are paid as a nonrecurring lump-sum payment. If paid in installments, proceeds are counted as income.
- 2 If royalty income is reported on line 4, it should be considered unearned income and averaged over a 12-month period.
- 3 Other unallowable expenses include payments on principal of purchase price of income-producing real estate, capital assets, equipment etc., net losses from previous periods, federal/state/local income taxes, money set aside for retirement purposes, and other work-related personal expenses, such as transportation to and from work.

* If total is a negative amount, enter -0-